Thinking of joining the UN Global Compact?

What is the UN Global Compact?

- The United Nations Global Compact (UNGC) is a collaboration between the UN and private sector companies to foster a partnership in advocating the inclusion and discussion of private sector engagement.
- The Global Compact seeks to promote responsible corporate citizenship so that businesses can be part of the solution to the challenges of globalisation.
- The UNGC has Ten Principles focussing on Human Rights, Labour, Environment and Anti-Corruption.
- There is special emphasis in developing on the UN sustainable development goals, aimed to be achieved by 2030.



Principles of the UNGC

Human Rights

- Businesses should support and respect the protection of internationally proclaimed human rights; and
- make sure that they are not complicit in human rights abuses

Environment

- Businesses should support a precautionary approach to environmental challenges;
- undertake initiatives to promote greater environmental responsibility; and
- encourage the development and diffusion of environmentally friendly technologies

Labour

- Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- the elimination of all forms of forced and compulsory labour;
- the effective abolition of child labour; and
- the elimination of discrimination in respect of employment and occupation

Anti-corruption

 Businesses should work against corruption in all its forms including extortion and bribery



UN Sustainable Development Goals





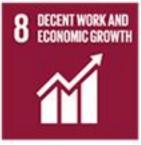






























For more information, visit the <u>Sustainable</u> <u>Development Website</u>



UNGC Network Sri Lanka

- The Global Compact Network Sri Lanka (GCNSL) aims to work towards implementation of strategic Corporate Social Responsibility Initiatives aligned to the UNGC Principles, to impact both the environment and society
- Companies can contribute through voluntary initiatives in their own organisation and their supply chains
- Companies can also work with the UN, public authorities or NGOs on activities to enhance sustainable development in the local community or internationally



Current Participants

Global Partners:

- DNV GL
- Unilever
- Virtusa Corporation

35 Local Participants:

- Access Engineering PLC
- Aitken Spence PLC
- Aramex Lanka Pvt. Ltd.
- Aspirations Education Pvt Ltd.
- ATG Gloves (Pvt) Ltd
- Biogrow Lanka (Pvt) Ltd
- Biomass Group
- Brandix Lanka Ltd.

- Cargills (Ceylon) PLC
- Ceylon Chamber of Commerce
- Commercial Bank of Ceylon PLC
- Dialog Axiata PLC
- Diesel & Motor Engineering Plc.
- Dilmah Ceylon Tea Company PLC
- EFL (Expolanka Freight)
- Elpitiya Plantations PLC
- E-W Information Systems Limited
- Growrite Substrates Pvt. Ltd.
- Hayleys PLC
- Hayleys Fabric PLC
- International Distillers Ltd.
- Jetwing Hotels Limited

- John Keells Holdings PLC
- Kelani Valley Plantations PLC
- Lanka ORIX Leasing Company PLC
- M/s. Eswaran Brothers Exports PVT LTD
- Mabroc Teas Pvt Ltd.
- MAS Holdings (Pvt) Ltd.
- Noritake Lanka Porcelain (Pvt) Limited
- Prosperous Capital & Assurance (Pvt) Ltd
- S & D Chemicals Private Limited
- SLINTEC (PVT) Ltd
- Sri Lanka Institute of Marketing
- Talawakelle Tea Estates PLC
- Tropicoir Lanka (Pvt) Ltd.

























Board Members



Azam Bakeer Markar



Dialog

Supun Weerasinghe

INSEAD

Ravi Fernando

(Executive in Residence)

Joern Soerensen











Alternate Board Members





Steering Committee



Yasangi Randeni



Hasrath Munasinghe



Thamindri De Silva









Zaneta Marcelline









Ishafir Izzadeen

Pradeep Carvalho





Main benefits of joining the UNGC

- ➤ Improving company reputation, brand trust and investor support
- Adopting a globally established policy framework for environmental, social and governance practices
- ➤ Sharing best and emerging practices and strategies to common challenges
- ➤ Partnerships with a range of stakeholders, including UN agencies, governments, civil society, labour, and other business and non-business interests
- ➤ Advancing sustainability solutions
- ➤ Linking business units and subsidiaries across the value chain with the Global Compact's Local Networks around the world
 - many of these in developing and emerging markets

- ➤ Accessing the United Nations' extensive knowledge of and experience with sustainability and development issues
- > Assuming a leading role in critical themes
- Understanding the financial needs and promoting the capital access
- Utilizing UN Global Compact management tools and resources, and the opportunity to engage in specialised workstreams in the environmental, social and governance realms
- ➤ The potential to be mentioned in network communication forums, website or newsletters for select companies, Internalization and awareness.



Some benefits of supporting the SDGs

Promoting education and supporting innovation (Goals 4, 9 & 17)



- Raises human capital for business operations
- Improvement in education-industry linkages

Clean energy, improved efficiency and green opportunities (Goals 7, 9 & 13)



- Improvement in infrastructure supporting businesses
- Decrease in costs

Partnership for the goals (Goal 17)



 Increase in dialogue and cooperation between policy makers and businesses

Building sustainable, equitable and safe cities (Goals 6, 10 & 11)



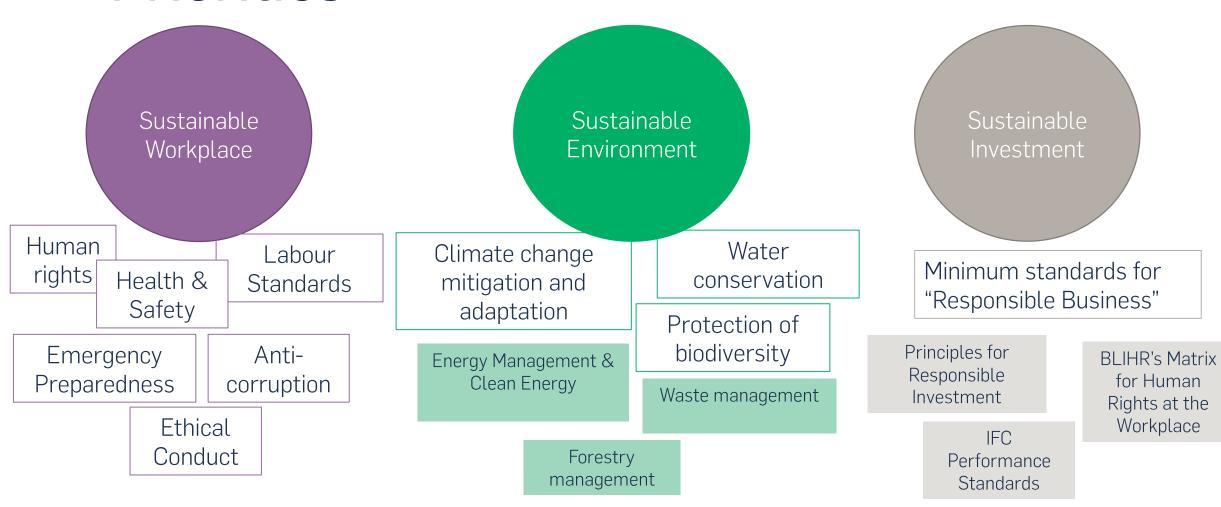
- Increase in demand for products and services
 - Improvement in economic climate

Commitments expected from you

- Operate responsibly, in alignment with universal sustainability principles
- Take actions that support the society around you
- Commit to the effort from your organisation's highest level, pushing sustainability deep into your DNA on your ongoing efforts
- Report annually Communication on Progress (COP) (or bi-annually if you are an academic institution – Communication on Engagement (COE))
- Engage locally where you have a presence
- Make an annual financial commitment to support the work of the UNGC Office



Priorities





Communication on Progress (COP)

COP is an annual report describing the company's progress towards supporting the Ten Principles of the UNGC.

Minimum requirements:

- A statement by the Chief Executive expressing continued support for the UN Global Compact and renewing the participant's ongoing commitment to the initiative
- A description of practical actions the company has taken or plans to take to implement the Ten Principles in each of the four areas (human rights, labour, environment, anti-corruption)
- A measurement of outcomes

Please click <u>here</u> for information on creating and submitting your COP



Member differentiation levels

GC Learner

 COPs that do not meet one or more of the minimum requirements



GC Active

COPs that meet the minimum requirements



GC Advanced

 COPs that qualify as GC Active

AND

 cover the company's implementation of advanced criteria and best practices



How are COPs used?

- COPs are made publicly available on the website of the UN Global Compact, enabling companies to communicate their efforts to support the UNGC
- COPs provide stakeholders with information to make informed choices about the companies they interact with, enabling transparency and disclosure as a means of driving performance.



Engagement Levels

SIGNATORY	PARTICIPANT	LEAD (+ PARTICIPANT)
Engage on national and regional level	Engage on global, national and regional level	Engage in Action Platforms and gain eligibility for LEAD recognition
 Full access to country-specific resources and activities. Basic access to the UN Global Compact digital platform and tools. Opportunity to fully engage with the Global Compact Local Network in the country or region. 	 Full access to global resources and activities. Full access to country-specific resources and activities. Full access to the UN Global Compact digital platform and tools. Opportunity to fully engage with the Global Compact Local Network in the country or region. 	 All Participant benefits Companies that engage in two or more Action Platforms, pass an integrity screen and submit an Advanced COP are eligible to be recognised as LEAD.



2019 Fee Structure

	PARTICIPANT	SIGNATORY
COMPANY REVENUE BY ANNUAL GROSS SALES/REVENUE	REQUIRED ANNUAL CONTRIBUTION	
>USD 5 billion	USD 20,000	USD 10,000
USD 1 - 5 billion	USD 15,000	USD 7,500
USD 250 million - 1 billion	USD 10,000	USD 5,000
USD 50 - 250 million	USD 5,000	USD 2,500
USD 25 - 50 million	USD 2,500	USD 1,250 (Local Network Participation Fee)
<usd 25="" million<="" th=""><th>USD 1,250</th><th>USD 625 (Local Network Participation Fee)</th></usd>	USD 1,250	USD 625 (Local Network Participation Fee)
<usd 5="" million<="" th=""><th>USD 1,250</th><th>USD 400 (Local Network Participation Fee)</th></usd>	USD 1,250	USD 400 (Local Network Participation Fee)
For non-businesses	USD 625 (Local Network Participation Fee)	
For a subsidiary of an MNC whose parent company has already signed up	USD 1250 (Local Network Participation Fee)	



How to join

	Business	Non-business
Step 1	Review the <u>online application guidelines</u>	Determine your type of non-business organization (view the various categories of Non-Business participation)
Step 2	Prepare a Letter of Commitment signed by the chief executive to the Secretary-General of the United Nations expressing your commitment (see template)	Review the <u>online application guidelines</u>
Step 3	Complete the <u>online application form</u> and upload a digital copy of the Letter of Commitment signed by the chief executive.	Prepare a Letter of Commitment signed by the chief executive to the Secretary-General of the United Nations expressing your commitment (see template)
Step 4		Complete the <u>online application form</u> and upload a digital copy of the Letter of Commitment signed by the chief executive.

